City of Nashua Legislation Details for O-03-171

Bill O-03-171

1st Seading: 5/13/2003

Bill Name: ESTABLISHING A TAX INCREMENT FINANCING DEVELOPMENT DISTRICT UNDER RSA 162-K AND NRO 2-741, COMPRISED OF LAND IDENTIFIED AS TAX

MAP 43, LOT 66, APPROXIMATELY 1.2 ACRES, LYING EASTERLY OF MAIN

STREET ON THE NORTHERLY SIDE OF THE NASHUA RIVER

Bill Status: Approved

Approval 9/16/2003 **Date:**

Voting: Not a Roll Call Vote on this Legislation

Sponsor: Brian S. McCarthy

Co- No Co-Sponsors to date

BILL Text: ESTABLISHING A TAX INCREMENT FINANCING DEVELOPMENT DISTRICT UNDER RSA 162-K AND NRO 2-741, COMPRISED OF LAND **IDENTIFIED AS TAX MAP 43, LOT 66, APPROXIMATELY 1.2 ACRES,** LYING EASTERLY OF MAIN STREET ON THE NORTHERLY SIDE OF THE **NASHUA RIVER**

> In the Year Two Thousand and Three The City of Nashua ordains that Chapter 2, Article X "Taxation and Finance," Division 1 "Generally," Section 2-741 "Authorizing the establishment of tax increment financing districts for municipal economic development and revitalization", is hereby amended by adding a new subsection a as follows: "(a) The property identified as Tax Map 43, Lot 66, approximately 1.2 acres, shall constitute a tax increment financing "development district"."